

A Summary of the Cooperatives Regulation

April 2002

This is a general overview of the contents of the Cooperatives Regulation. It is not intended to replace or be used as an interpretation of the regulation. Readers should refer to applicable sections of the regulation for specific details.

Names – Sections 1 - 16

- Requirements for a cooperative's name are specified, including:
 - Similar names
 - Identical names and family names
 - Name of amalgamated cooperatives
 - Additional form of names
 - Permitted characters, year in name
 - Objectionable names
 - Proposed names
- Director of Cooperatives' power to determine whether a name contravenes the Act or regulation
- Need for name search reports

Meetings – Sections 17 - 41

- Issues surrounding meeting requirements and obligations, including:
 - Location of meeting
 - Organizational and first meeting of members
 - Annual and special meetings
 - Notice requirements and record dates
 - Special business
 - Notice of proposal and related issues regarding proposals
 - Quorums
 - Voting rights and methods of voting

Miscellaneous Provisions - Sections 42 - 52

- Various sections relating to issues identified in the *Cooperatives Act* and include:
 - Articles of Incorporation, restated articles and new generation articles.
 - Prescribed laws
 - Contents of bylaws
 - Disclosure of financial assistance
 - Securities records
 - Prescribed financial statement requirements.

Schedule 1

- Fees payable under the Act

Schedule 2

- Forms designated by the Act